



STATE BANKING DEPARTMENT

RICHARD C. HOUSEWORTH
SUPERINTENDENT OF BANKS

JANET NAPOLITANO
GOVERNOR

August 12, 2005

MM

The Honorable Janet Napolitano
Governor
Arizona State Capitol
1700 West Washington, Ninth Floor
Phoenix, AZ 85007

Dear Governor Napolitano:

Attached for your review is the full and complete account of the receipts and disbursements from the Department's Special Revolving Fund as required by A.R.S. Section 6-135. The report details the fund's activity for the calendar quarter ending June 30, 2005.

If you have any questions, please contact me.

Sincerely,

Bruce Tunell
Deputy Superintendent of Banks

BT:lds

Enclosure

cc: ✓ Ken Bennett, President
Arizona State Senate

The Honorable James P. Weiers
Speaker of the House of Representatives

Betsey Bayless, Director
Department of Administration

State Banking Department
Special Revolving Fund
Quarter Ending June 30, 2005

Receipts

Deposits:

Civil Penalties

Pursuant to A.R.S. Section 6-132

\$ 130,080.11

Total Receipts

\$ 130,080.11

Disbursements

Payroll:

Personal Services

\$ 57,641.33

Employee Related Expenses

\$ 14,990.50

\$ 72,631.83

Professional and Outside:

Attorney General's Office

\$ 27,167.50

Other Legal

\$ 40.00

\$ 27,207.50

Other Operating:

Education

\$ 725.00

Misc. Rent

\$ 68.00

\$ 793.00

Total Disbursements

\$ 100,632.33

SUMMARY

Balance as of April 1, 2005

\$ 475,379.57

Current Receipts

\$ 130,080.11

Current Disbursements

\$ (100,632.33)

Ending Balance as of June 30, 2005

\$ 504,827.35